

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/13/2022

President of the Board - Original Signature RequiredDate

6/16/22

Secretary of the Board - Original Signature RequiredDate

6/16/22

Chief School Administrator - Original Signature RequiredDate

6/17/22

Amy Hurd

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# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Perkiomen Valley SD	COUNTY : Montgomery	AUN : 123466103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022) ?

Yes ☒  
No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$120487986
Ending Unassigned Fund Balance	\$7975018
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.61%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Barbara A. Russell</i>	DATE 6/20/2022
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DUE DATE: AUGUST 15, 2022

# FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Perkiomen Valley SD	County : Montgomery	AUN Number : 123466103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
	5-9-2022

DUE DATE:  
IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	District is using fund balance reserves to balance the 2022/2023 budget.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	District is using fund balance reserves to balance the 2022/2023 budget.

ITEM	AMOUNTS	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	5,100,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	8,921,000	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$14,021,000</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	91,373,190	
7000 Revenue from State Sources	26,027,610	
8000 Revenue from Federal Sources	741,204	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$118,142,004</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$132,163,004</u></b>

LEA : 123466103     Perkiomen Valley SD

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	72,321,539
6112 Interim Real Estate Taxes	300,000
6113 Public Utility Realty Taxes	78,554
6114 Payments in Lieu of Current Taxes - State / Local	260,000
6150 Current Act 511 Taxes - Proportional Assessments	15,250,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,000,000
6500 Earnings on Investments	450,000
6700 Revenues from LEA Activities	170,250
6800 Revenues from Intermediary Sources / Pass-Through Funds	900,000
6910 Rentals	100,000
6940 Tuition from Patrons	274,670
6990 Refunds and Other Miscellaneous Revenue	268,177
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$91,373,190</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	7,105,597
7271 Special Education funds for School-Aged Pupils	2,716,228
7311 Pupil Transportation Subsidy	1,556,931
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	756,806
7330 Health Services (Medical, Dental, Nurse, Act 25)	116,486
7340 State Property Tax Reduction Allocation	2,507,301
7505 Ready to Learn Block Grant	506,099
7509 Supplemental Equipment Grants	25,000
7810 State Share of Social Security and Medicare Taxes	1,845,444
7820 State Share of Retirement Contributions	8,891,718
<b>REVENUE FROM STATE SOURCES</b>	<b>\$26,027,610</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	290,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	100,000
8517 NCLB, Title IV - 21St Century Schools	20,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	331,204
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$741,204</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>118,142,004</b>

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$72,321,539	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,507,301</u>	
Total Approx. Tax Revenue:	\$74,828,840	
Approx. Tax Levy for Tax Rate Calculation:	\$76,501,100	
	Montgomery	Total

2021-22 Data		
a. Assessed Value	\$2,155,000,000	\$2,155,000,000
b. Real Estate Mills	34.8500	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$3,520,026,415	\$3,520,026,415
d. Assessed Value	\$2,158,000,000	\$2,158,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$75,101,750	\$75,101,750
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$75,101,750	\$75,101,750
(f Total * g)		
i. Base Mills Subject to Index	34.8500	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.74000%	97.74000%
k. Tax Levy Needed	\$76,501,100	\$76,501,100
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	35.4500	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$76,501,100	\$76,501,100
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$73,993,799
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$72,321,539
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$72,321,539	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,507,301</u>	
Total Approx. Tax Revenue:	\$74,828,840	
Approx. Tax Levy for Tax Rate Calculation:	\$76,501,100	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	36.0349	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$77,763,314	\$77,763,314
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,066.00	
Number of Homestead/Farmstead Properties	8756	8756
Median Assessed Value of Homestead Properties		\$168,449



Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$72,321,539
Amount of Tax Relief for Homestead Exclusions	<u>\$2,507,301</u>
Total Approx. Tax Revenue:	\$74,828,840
Approx. Tax Levy for Tax Rate Calculation:	\$76,501,100
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,507,301	Lowering RE Tax Rate	\$0	\$2,507,301
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,507,301

<u>CODE</u>									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for</u>	<u>Tax Levy Minus Homestead</u>			<u>Net Tax Revenue</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Homestead Exclusions</u>	<u>Exclusions</u>		<u>Percent Collected</u>	<u>Generated By Mills</u>	
Montgomery	2,158,000,000	35.4500	76,501,100				97.74000%		
<b>Totals:</b>	<b>2,158,000,000</b>		<b>76,501,100</b>	-	2,507,301	=	73,993,799	X	97.74000% = 72,321,539
				<u>Rate</u>				<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
<b>Total Current Act 511 Taxes– Flat Rate Assessments</b>							<b>0</b>		<b>0</b>
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.900%	0.000%		14,250,000		14,250,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		1,000,000		1,000,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
<b>Total Current Act 511 Taxes– Proportional Assessments</b>							<b>15,250,000</b>		<b>15,250,000</b>
<b>Total Act 511, Current Taxes</b>									<b>15,250,000</b>
<b>Act 511 Tax Limit --&gt;</b>					<b>3,520,026,415</b>	<b>X</b>	<b>12</b>		<b>42,240,317</b>
					<b>Market Value</b>		<b>Mills</b>		<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Montgomery <u>Current Act 511 Taxes– Proportional Assessments</u>	34.8500	35.4500	1.73%	Yes	3.4%				
6151	Current Act 511 Earned Income Taxes	0.900%	0.900%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	47,222,698
1200 Special Programs - Elementary / Secondary	18,600,719
1300 Vocational Education	3,626,993
1400 Other Instructional Programs - Elementary / Secondary	325,138
1600 Adult Education Programs	528,241
<b>Total Instruction</b>	<b>\$70,303,789</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	5,923,154
2200 Support Services - Instructional Staff	5,925,576
2300 Support Services - Administration	5,707,434
2400 Support Services - Pupil Health	1,522,946
2500 Support Services - Business	1,142,987
2600 Operation and Maintenance of Plant Services	9,097,616
2700 Student Transportation Services	7,676,103
2800 Support Services - Central	529,661
2900 Other Support Services	65,700
<b>Total Support Services</b>	<b>\$37,591,177</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,857,119
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,857,119</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	614,989
5200 Interfund Transfers - Out	10,120,912
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,735,901</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$120,487,986</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	26,913,234
200 Personnel Services - Employee Benefits	16,489,057
300 Purchased Professional and Technical Services	529,953
400 Purchased Property Services	118,513
500 Other Purchased Services	1,526,819
600 Supplies	1,465,758
700 Property	57,364
800 Other Objects	122,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$47,222,698</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,642,464
200 Personnel Services - Employee Benefits	5,459,228
300 Purchased Professional and Technical Services	3,173,814
400 Purchased Property Services	1,034
500 Other Purchased Services	2,272,500
600 Supplies	49,279
800 Other Objects	2,400
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$18,600,719</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	1,070,799
200 Personnel Services - Employee Benefits	641,259
400 Purchased Property Services	62
500 Other Purchased Services	1,893,469
600 Supplies	21,204
800 Other Objects	200
<b>Total Vocational Education</b>	<b>\$3,626,993</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	181,481
200 Personnel Services - Employee Benefits	90,157
500 Other Purchased Services	53,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$325,138</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	235,586
200 Personnel Services - Employee Benefits	226,560
300 Purchased Professional and Technical Services	52,828
400 Purchased Property Services	1,767
500 Other Purchased Services	5,000
600 Supplies	6,000
800 Other Objects	500
<b>Total Adult Education Programs</b>	<b>\$528,241</b>
<b>Total Instruction</b>	<b>\$70,303,789</b>
<b>2000 Support Services</b>	

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<u>Description</u>	<u>Amount</u>
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	3,672,940
200 Personnel Services - Employee Benefits	2,205,590
400 Purchased Property Services	1,534
600 Supplies	40,890
800 Other Objects	2,200
<b>Total Support Services - Students</b>	<b>\$5,923,154</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	2,574,256
200 Personnel Services - Employee Benefits	1,879,243
300 Purchased Professional and Technical Services	117,938
400 Purchased Property Services	272,174
500 Other Purchased Services	166,300
600 Supplies	545,565
700 Property	359,850
800 Other Objects	10,250
<b>Total Support Services - Instructional Staff</b>	<b>\$5,925,576</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	2,938,090
200 Personnel Services - Employee Benefits	1,899,679
300 Purchased Professional and Technical Services	642,500
400 Purchased Property Services	19,894
500 Other Purchased Services	68,757
600 Supplies	39,136
700 Property	2,600
800 Other Objects	96,778
<b>Total Support Services - Administration</b>	<b>\$5,707,434</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	885,020
200 Personnel Services - Employee Benefits	599,846
300 Purchased Professional and Technical Services	18,150
500 Other Purchased Services	3,000
600 Supplies	14,130
700 Property	2,800
<b>Total Support Services - Pupil Health</b>	<b>\$1,522,946</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	646,141
200 Personnel Services - Employee Benefits	456,519
300 Purchased Professional and Technical Services	6,000
400 Purchased Property Services	5,507
500 Other Purchased Services	11,500
600 Supplies	14,420
800 Other Objects	2,900
<b>Total Support Services - Business</b>	<b>\$1,142,987</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	2,804,341
200 Personnel Services - Employee Benefits	2,061,483
300 Purchased Professional and Technical Services	512,780
400 Purchased Property Services	835,218
500 Other Purchased Services	638,594
600 Supplies	2,166,097
700 Property	76,803
800 Other Objects	2,300
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$9,097,616</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	7,676,103
<b>Total Student Transportation Services</b>	<b>\$7,676,103</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	309,576
200 Personnel Services - Employee Benefits	184,139
500 Other Purchased Services	2,000
600 Supplies	32,346
800 Other Objects	1,600
<b>Total Support Services - Central</b>	<b>\$529,661</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	65,700
<b>Total Other Support Services</b>	<b>\$65,700</b>
<b>Total Support Services</b>	<b>\$37,591,177</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	861,648
200 Personnel Services - Employee Benefits	466,043
300 Purchased Professional and Technical Services	215,349
400 Purchased Property Services	47,149
500 Other Purchased Services	53,609
600 Supplies	129,539
700 Property	34,000
800 Other Objects	49,782
<b>Total Student Activities</b>	<b>\$1,857,119</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,857,119</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	110,908
900 Other Uses of Funds	504,081
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$614,989</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	10,120,912

<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$10,120,912
Total Other Expenditures and Financing Uses	\$10,735,901
<b>TOTAL EXPENDITURES</b>	<b>\$120,487,986</b>



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<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	20,000,000	22,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	6,000,000	4,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,000,000	500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	100,000	100,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	150,000	150,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$27,250,000</b>	<b>\$26,750,000</b>

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$27,250,000	\$26,750,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	88,085,000	80,930,000
0520 Extended-Term Financing Agreements Payable	853,008	753,026
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$88,938,008</b>	<b>\$81,683,026</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$88,938,008</b>	<b>\$81,683,026</b>	

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	1,000,000	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	10,000	10,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,010,000	\$1,010,000
TOTAL INDEBTEDNESS	\$89,948,008	\$82,693,026



Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,700,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,975,018
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$11,675,018
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,675,018